



Our reporting period is from 1 April to 31 March. The last annual report was tabled in Parliament on 30 September 2020.

REPORTING CYCLE AND APPROACH

Every year we produce an integrated annual report to account to Parliament for our performance during the previous financial year.

This integrated annual report provides a concise and balanced account of our performance from 1 April 2020 to 31 March 2021 against the commitments outlined in the *2020-23 Strategic plan and budget*. The report includes the audited financial statements and the reports of the remuneration and audit committees.

Our integrated approach to reporting is a result of applying integrated thinking to defining the imperatives for creating long-term, sustainable value for our stakeholders. This report covers the performance of all AGSA business units, including our head office and our offices across the nine provinces.

REPORTING PRINCIPLES, POLICIES AND PRACTICE

The 'core' option of the Global Reporting Initiative (GRI) guidelines for sustainability reporting and the International Integrated Reporting <IR> framework both informed the content and format of this report. Therefore, this report meets the information and reporting requirements of both the <IR> and the GRI standards 'core' option.

The report also reflects the requirements of our governing legislation, the PAA, and the principles of the King IV code on corporate governance and reporting. The financial statements are prepared according to the International Financial Reporting Standards (IFRS) and the PAA.

Our focus for the content of this report

Matters of significance are those that have a large impact on our ability to create value and affect our sustainability. These matters generally relate to our financial and performance management, as well as the risks and opportunities that inform the scenarios we may face in the future.

These material topics are defined by exco in the strategic commitments made to Parliament, which are based on our long-term strategy and outlined in detail in the AGSA's *2020-23 Strategic plan and budget*. They are confirmed at the end of the reporting period in consultations with those corporate executives responsible for leading the various strategic goals.

The material aspects are applicable to all AGSA business units, while the material aspects of our value-adding auditing and visibility for impact strategic goals are applicable to all our key stakeholders. We therefore continuously engage with our stakeholders to find out what is important to them so that we can respond to their needs.