



## AUDIT COMMITTEE

Section 40(1) of the PAA mandates the auditor-general to establish an audit committee and appoint its members. The audit committee does not have managerial responsibility, but reports to the auditor-general and Scoag on:

- the adequacy and effectiveness of internal controls and risk management
- its evaluation of the AGSA's annual financial statements
- its opinion that the chief financial officer and the finance function of the AGSA have the necessary financial expertise to fulfil their responsibilities.

The committee consists of three independent, non-executive members. Their skills and competencies are aligned to their duties so that they adequately cover business, financial and risk management matters.

The audit committee met three times during the year to consider, and where appropriate, approve:

- the status of internal controls and risk management at the AGSA
- the integrated annual report and audited financial statements
- sustainability and performance information
- the work plan of the internal audit function
- the recommendation to Scoag on the appointment of the external auditor and their work plan
- the AGSA's chief financial officer and finance function's financial expertise to fulfil their responsibilities
- complaints management
- early adoption of new accounting standards
- annual assessment of the audit committee members
- mitigation implemented to improve quality control.

The audit committee's full report is presented on page 105.

### Knowledge, skills and competencies of the audit committee members

**MR JOHN BIESMAN-SIMONS 67**

BCom CA(SA)

Date of appointment: 2005

Chairperson



100%

John served as an audit partner at Deloitte & Touche for 13 years. He currently serves as a non-executive director of a JSE-listed real estate investment trust (REIT), chaired its audit committees for 10 years and is chairperson of other private companies. He has served on the audit committees of a number of public and private sector organisations.

**MS CAROL ROSKRUGE 48**

BSc Hons Molecular Eng,

MSc Biochemical Science,

MBL Governance & Leadership

Date of appointment: 2016



100%

Carol is a senior executive with many years of supply and value chain experience. She is a non-executive director at private and JSE-listed companies and has served as a member of various audit committees, which complements her leadership role.

**MR CEDRICK MAMPURU 45**

CA(SA)

BCom Accounting

BCompt Hons/CTA

Higher Diploma in Tax Law

Date of appointment: 2018



100%

Cedrick is a senior executive with over 20 years of experience in debt and equity structuring, risk and financial management. He serves on a number of boards as a director, and an audit and investment committee member.