

# VALUE CREATION

## HOW WE ADD VALUE TO STAKEHOLDERS

We add value to:

### The people of South Africa by

- listening to the conversations in the public sector, acting in the public interest and selecting areas of audit that have a direct impact on peoples' well-being
- making the results of our audit work public, which enables people to hold their elected representatives and the custodians of public resources accountable
- being a model organisation and demonstrating that good administration and transformation are achievable
- executing our audits in the most cost-effective, efficient and economical manner
- producing insights, exercising influence and applying our powers in a manner that shifts the behaviour of a critical mass of our auditees towards being predominantly characterised by accountability, transparency and integrity

### The legislatures by

- being a credible source of relevant, independent and objective insight based on independent, professional judgement and sound analysis
- identifying transversal themes, common findings, trends and root causes
- providing audit recommendations and discussing these with relevant stakeholders who oversee and support beneficial changes in the public sector

### The executive (auditees) by

- identifying instances of mismanagement and their root causes, and recommending improvements tailored for the business of the auditee
- equipping them with value-adding understanding about the status of their financial and performance management systems

### The auditing and accountancy professions by

- allocating contract audit work
- building skilled and qualified professionals
- creating a pipeline of black chartered accountants to transform the profession and economically empowering black audit firms

### Our employees and future employees by

- creating meaningful employment and career development opportunities
- providing fair, transparent, market-related and equitable remuneration and benefits